

FINANCE AND COMMERCE.

MONEY 8 PER CENT., NEW YORK EXCHANGE 14 PREMIUM.

Cotton Quiet—Middling, 8 7-8c—No Sales Yesterday.

Money in good demand at 8 per cent. Local securities are steady and tending upward.

The cotton market yesterday closed quiet; middling, 8½c; sales, none. At New York spots closed dull; middling, 9½c. Futures dull, but steady; September, 9.03c. Of the future market a leading New York circular says: "With about all the shorts forced to cover on yesterday's flurry, the demand today proved extremely limited and the longs, finally becoming tired, the unloading sent prices off 4 to 5 points again, with the close tame generally. The feeling appears timid on all sides."

At New Orleans spots were steady; middling, 8½c; futures quiet and steady; September, 8.70@8.73c.

At Liverpool spots were steady, fair demand; middling, 5½d; futures steady; September, 5.94d.

In the general market hog products are strong and active and a shade higher. Bacon clear rib sides, 8c; clear rib sides, pork, 7½c. Other articles unchanged.

IMPORTS.

Ten bales applied 230 lbs bagging, 80 pks; bacon, 2000 lbs by ctn, 45 pkgs; cheese, 820 lbs ctn & ff, 982 lbs ctn in seed, 16 pkgs; eggs, 400 bds; flour, 132 bds; hams, 2 bds; lard, 47 lbs; lumber, 20 bds; lard, 47 lbs; lumber, 10,000 lbs one; 4 carl pork sides, 100 lbs; sugar, 412 pkgs; tobacco, 1500 lbs wheat.

ELEVATOR REPORTS.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange yesterday: Wheat received, 496 bu; withdrawn, 496 bu; in store, 4885 bu. Corn received, 2005 bu; withdrawn, 2905 bu; in store, 12,081 bu. Oats received 15,974 bu; withdrawn, 4015 bu; in store, 169,752 bu.

JOHN L. NORTON
9 Madison St., Memphis, Tenn.,
DEALER INSTOCKS AND BONDS
BUYS AND SELLS
AMERICAN COTTON,
OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Thursday, September 9th, \$130,025 27; thus far this week, \$70,314 62; same time last w-e-k \$10,050 81; same time in 1865, \$208,642 79; same time in 1864, \$301,699 64.

BALANCES.

Thursday, September 9th, \$40,699 41; thus far this week, \$278,315 32; same time last w-e-k \$276,532 48; same time in 1865, \$208,642 79; same time in 1864, \$301,699 64.

EXCHANGE.

New York sight on all points, par buying; 1 premium selling; New England demand; 1 discount buying; New England sight; 1 discount; New Orleans, discount buying, par selling.

BANK STOCKS.

Bank of Commerce, 146 bid, 149 asked First National, 150 bid, 155 asked German Bank, 150 bid, 200 asked State National, 145 bid, 150 asked Union and Planters, 150 bid, 153 asked Mercantile Bank, 135 bid, 137 asked

INSURANCE STOCKS.

Bluff City, 100 bid, ... asked Hernando, 100 bid, ... asked Home, 75 bid, 80 asked Memphis City, 102 bid, 103 asked Peoples, 80 bid, 83 asked Phoenix, 93 bid, 100 asked Planters, 107 bid, ... asked Vanderbilt, 25 bid, 26 asked Arlington, 30 bid, ... asked Factors, 20 bid, ... asked

MISCELLANEOUS.

M. and C. R. R. shares, 32 bid, ... asked M. & T. R. R. shares, 45 bid, 50 asked M. & O. & O. stocks, 7½ to 19 bid, ... asked M. & L. R. R. stocks, 11 to 13 bid, ... asked M. & T. R. R. stocks, 10 ½ bid, 103 asked Tenn. wts. ser., 90 bid, 93 asked Shelly Co. 62, 108 bid, 110 asked Tax Dist. 4, 6½ to 7½ bid, 94 asked Mem. Gas bonds, 104 bid, 105 asked Mem. Water bonds, 97 bid, ... asked Hanover Oil Trusts, 65 bid, 66 asked Am. Oil Co. 57 bid, 58 asked Pioneer Cotton Mills, 25 bid, 30 asked Mem. Star. Com. Co. 102 bid, 103 asked Mem. Gas stock, 75 bid, 80 asked

New York, September 9.—Money on call easy at 12½ per cent., closing 4 per cent. Price in manilla paper 4 65 per cent. Sterling exchange quiet, but firm at 48 1/2 for sixty day bills and 48 1/2 for demand.

Bonds—Government bonds have been dull but firm. State bonds have been quiet and steady. Railway bonds have been quiet and steady. Tax sales amounted to \$1,007,000.

The East Tennessee issues were conspicuous in the trading, the incomes furnishing \$126,000, but there was no special activity or movement in any other issue. Final prices show irregular and trifling changes.

Stocks—The market has again drawn a large proportion of the operators of the street away and as a consequence today's stock market was dull and almost featureless, the trading being confined to some ten or dozen stocks, which furnished over three-quarters of the total business. The news received today was generally of a favorable character, the advices from the meeting at Chicago showing a reasonable amount of harmony, and the street is in a hopeful frame of mind as to the outcome. The most important item of the day was the advance in the price of silver. There was in the morning heavy buying of Kansas and Texas and the West Indies for London account, and the price of these securities advanced materially. Pacific Mail later broke about 1 per cent., closed dull but steady. Sales, \$8,400

which was due to the unsettled condition of Transcontinental affairs, coupled with the reports of cutting east bound rates on the Pacific coast.

The new stocks of the East Tennessee Company were traded in on the board for the first time today, and we are comparatively active and strong. Lackawanna was especially active in the last hour and made a fractional advance. Prices at the opening were irregular, but showed only slight changes from the closing figures of last evening, except in the cases of Kansas and Texas, which was up 1 per cent. Missouri Pacific, which was 1 per cent lower. Except in the stock above mentioned, the prices fluctuated within a narrow range and continued steady throughout the entire day, but sagged in the last hour, and the market closed barely steady, close to opening figures. The day's business footed 123,031 shares. Lackawanna furnished 13,540 shares, Kansas and Texas, 12,484 and Western Union, 10,010. Final prices show declines in the majority of instances, but in no case more than fractional amounts, while Wabash pre-

ferred

was up 1 per cent. The closing quotations were as follows:

Yesterday. Wednesday. September... 9.03@ 9.07@ 9.08@ 9.09 9.12@ 9.13 November... 9.10@ 9.11 9.14@ 9.15 December... 9.13@ 9.14 9.17@ 9.18 January... 9.21@ 9.22 9.25@ 9.26 February... 9.29@ 9.33 9.32@ 9.34 March... 9.37@ 9.38 9.41@ 9.42 April... 9.46@ 9.47 9.49@ 9.50 May... 9.53@ 9.54 9.57@ 9.58 June... 9.61@ 9.62 9.65@ 9.66 July... 9.68@ 9.69 9.72@ 9.73 August... @ @

The New Orleans spot market opened steady, and closed quiet and steadily. Sales, 7300 bales. Quotations were as follows:

Yesterday. Wednesday. Ordinary... 7 7 Good ordinary... 7½ 7½ Low middling... 8 7-16 8 7-16 Middling... 8½ 8½ Good middling... 9 9

The New Orleans future market opened steady, and closed quiet and steadily. Sales, 7300 bales. Quotations were as follows:

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